

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS

CASE NUMBER: 08-35653

JUDGE: KEVIN R. HUENNEKENS

**EASTERN DISTRICT OF VIRGINIA**

**RICHMOND DIVISION**

**QUARTERLY OPERATING REPORT**

**QUARTER: OCTOBER 1, 2011 TO DECEMBER 31, 2011**

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I  
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING  
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND  
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE  
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER  
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH  
PREPARER HAS ANY KNOWLEDGE.

**RESPONSIBLE PARTY:**

/s/ CATHERINE W. BRADSHAW

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW

PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER

TITLE

MARCH 15, 2012

DATE

**PREPARER:**

/s/ ANN P. PIETRANTONI

ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI

PRINTED NAME OF PREPARER

REPORTING, HR & LANDLORD CLAIMS MGR

TITLE

MARCH 15, 2012

DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

## BALANCE SHEET

UNAUDITED

(amounts in thousands)

12/31/2011

### ASSETS

#### ASSETS

Cash and cash equivalents

397,367

Receivables, net

243,490

#### TOTAL ASSETS

640,857

### LIABILITIES AND STOCKHOLDERS' EQUITY

#### LIABILITIES

Claims

1,843,621

Accrued payroll taxes

4

Accrued trust expenses

1,361

#### TOTAL LIABILITIES

1,844,986

Liabilities in excess of assets

(1,204,129)

#### TOTAL LIABILITIES

640,857

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-2

CASE NUMBER: 08-35653

## INCOME STATEMENT

UNAUDITED

*(Amounts in thousands)*

10/1/2011 - 12/31/2011

Operating expenses	(5,161)
Interest income	77
Net gain from settlements and Court orders	19,654
Income before income taxes	14,570
Income tax expense	(2)
Net income	14,568

CASE NAME: CIRCUIT CITY STORES, INC. LIQU ACCRUAL BASIS-2
CASE NUMBER: 08-35653

## INCOME STATEMENT

UNAUDITED

*(Amounts in thousands)*

11/1/2010 - 12/31/2011

Operating expenses	(27,856)
Interest income	376
Net adjustments from settlements and Court orders	213,907
Income before income taxes	186,427
Income tax benefit	218
<b>Net income</b>	<b>186,645</b>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-3

## CASH RECEIPTS AND DISBURSEMENTS

*(amounts in thousands)*

	10/1/2011 - 12/31/2011
Cash flows from operations:	
Cash contribution to the Trust	\$ -
Cash receipts	23,702
Cash payments for professional fees	(4,641)
Cash payments for claims	(27,230)
Other operating cash payments	(5,195)
Net cash used in operating activities	\$ (13,364)
Decrease in cash and cash equivalents	\$ (13,364)
Cash and cash equivalents at beginning of period	410,731
Cash and cash equivalents at end of period	<u>\$ 397,367</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
CASE NUMBER: 08-35653	

## CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 12/31/2011
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	75,433
Cash payments for professional fees	(19,462)
Cash payments for claims	(115,663)
Other operating cash payments	(12,322)
Net cash provided by operating activities	\$ 397,367
Increase in cash and cash equivalents	\$ 397,367
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	<u>\$ 397,367</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATION Main Document Page 7 of 11  
CASE NUMBER: 08-35653

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		12/31/2011	9/30/2011	6/30/2011
1. 0-30		4,915,772	5,541,370	10,202,033
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		513,965,161	570,026,610	657,376,537
5. TOTAL ACCOUNTS RECEIVABLE		\$ 518,880,933	\$ 575,567,980	\$ 667,578,570
6. AMOUNT CONSIDERED UNCOLLECTIBLE		275,390,711	312,797,604	376,955,315
7. ACCOUNTS RECEIVABLE (NET)		\$ 243,490,222	\$ 262,770,376	\$ 290,623,255

## AGING OF POSTPETITION TAXES AND PAYABLES

QUARTER: 10/1/2011 - 12/31/2011

TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ 3,004	\$ -	\$ -	\$ -	\$ 3,004
2. STATE	1,503	-	-	-	1,503
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ 4,507	\$ -	\$ -	\$ -	\$ 4,507

6. CLAIMS	\$ -	\$ -	\$ -	\$ 1,843,620,691	\$ 1,843,620,691
ACCRUED TRUST EXPENSES	\$ 1,361,041	\$ -	\$ -	\$ -	\$ 1,361,041

## STATUS OF POSTPETITION TAXES

QUARTER: 10/1/2011 - 12/31/2011

	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
<b>FEDERAL</b>				
1. WITHHOLDING**	\$ 111,130	\$ 257,352	\$ (367,125)	\$ 1,357
2. FICA-EMPLOYEE**	21,545	36,712	(57,580)	677
3. FICA-EMPLOYER**	29,397	46,281	(74,761)	917
4. UNEMPLOYMENT	-	3,424	(3,371)	53
5. INCOME	-	-	-	-
6. OTHER (ATTACH LIST)	-	-	-	-
7. TOTAL FEDERAL TAXES	\$ 162,072	\$ 343,769	\$ (502,837)	\$ 3,004
<b>STATE AND LOCAL &amp; OTHER</b>				
8. WITHHOLDING	\$ 21,044	\$ 68,544	\$ (88,878)	\$ 710
9. SALES	-	-	-	-
10. EXCISE	-	-	-	-
11. UNEMPLOYMENT	-	20,885	(20,092)	793
12. REAL PROPERTY	-	-	-	-
13. PERSONAL PROPERTY	-	-	-	-
14. OTHER	-	-	-	-
15. TOTAL STATE & LOCAL & OTHER	\$ 21,044	\$ 89,429	\$ (108,970)	\$ 1,503
16. TOTAL TAXES	\$ 183,116	\$ 433,198	\$ (611,807)	\$ 4,507

\* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

\*\* Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

CASE NUMBER: 08-35653

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 10/1/2011 - 12/31/2011

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				\$ 397,367,347
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 397,367,347



APPENDIX B

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST  
CASE NUMBER: 08-35653

G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 12/31/11
101003	Wachovia Circuit City Main Disbursement	2000045277427	Circuit City Stores, Inc.	Funding Account	1,243	1,243	12/31/2011	Y
101100	Suntrust Concentration	88001883706	Circuit City Stores, Inc.	Funding Account	2,282	2,282	12/31/2011	Y
101153	JP Morgan Trust Payroll	887401511	Circuit City Stores, Inc.	Payroll Account	1,577	1,577	12/31/2011	Y
101154	JP Morgan Trust Operating Reserve MM	887401537	Circuit City Stores, Inc.	Money Market Account	28,784,580	28,784,580	12/31/2011	Y
101155	JP Morgan Trust Operating Reserve CK	887401529	Circuit City Stores, Inc.	Disbursement Account	1,718,198	1,489,924	12/31/2011	Y
101156	JP Morgan Trust Professional Fees Reserve MM	887401552	Circuit City Stores, Inc.	Money Market Account	5,003,043	5,003,044	12/31/2011	Y
101157	JP Morgan Trust Professional Fees Reserve CK	887401545	Circuit City Stores, Inc.	Disbursement Account	-	-	12/31/2011	Y
101158	JP Morgan Trust Administrative Claims Reserve MM	887401578	Circuit City Stores, Inc.	Money Market Account	178,776,976	178,776,976	12/31/2011	Y
101159	JP Morgan Trust Administrative Claims Reserve CK	887401560	Circuit City Stores, Inc.	Disbursement Account	6,930,633	6,287,889	12/31/2011	Y
101160	JP Morgan Trust Priority Tax Claims Reserve MM	887401594	Circuit City Stores, Inc.	Money Market Account	27,382,569	27,382,569	12/31/2011	Y
101161	JP Morgan Trust Priority Tax Claims Reserve CK	887401586	Circuit City Stores, Inc.	Disbursement Account	46,793	44,916	12/31/2011	Y
101162	JP Morgan Trust Misc. Secured Claims Reserve MM	887401610	Circuit City Stores, Inc.	Money Market Account	4,593,361	4,593,361	12/31/2011	Y
101163	JP Morgan Trust Misc. Secured Claims Reserve CK	887401602	Circuit City Stores, Inc.	Disbursement Account	36,082	18,573	12/31/2011	Y
101164	JP Morgan Trust Non-tax Priority Claims Reserve MM	887401636	Circuit City Stores, Inc.	Money Market Account	16,718,422	16,718,422	12/31/2011	Y
101165	JP Morgan Trust Non-tax Priority Claims Reserve CK	887401628	Circuit City Stores, Inc.	Disbursement Account	22,814	973	12/31/2011	Y
101166	JP Morgan Trust Investment Reserve MM	887401644	Circuit City Stores, Inc.	Money Market Account	37,707,539	37,707,539	12/31/2011	Y
101167	JP Morgan Trust Investment Reserve CK	887401651	Circuit City Stores, Inc.	Disbursement Account	-	-	12/31/2011	Y
101168	JP Morgan Trust Disputed Unsecured Claims Reserve MM	887401677	Circuit City Stores, Inc.	Money Market Account	60,139,622	60,139,622	12/31/2011	Y
101169	JP Morgan Trust Disputed Unsecured Claims Reserve CK	887401669	Circuit City Stores, Inc.	Disbursement Account	850,521	378,096	12/31/2011	Y
101170	JP Morgan Trust Richmond Operating	887401685	Circuit City Stores, Inc.	Disbursement Account	23,740	19,790	12/31/2011	Y
101171	Private Bank of California Investment Reserve CK	11021904	Circuit City Stores, Inc.	Disbursement Account	26,015,971	26,015,971	12/31/2011	Y
101172	Private Bank of California Investment Reserve CD	1700994	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000	2,000,000	12/31/2011	Y
101173	Private Bank of California Investment Reserve CD #2	1701024	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000	2,000,000	12/31/2011	Y
					\$ 398,755,966	\$ 397,367,347		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST  
CASE NUMBER: 08-35653

ACCRUAL BASIS-6

QUARTER: 10/1/2011 - 12/31/2011

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101(31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME**	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT - APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1. Akerman Senterfitt LLP			\$ 26,990	\$ 304,073	\$ 57,462	
2. Alfred H. Siegel, Liquidating Trustee			130,480	517,861	31,121	
3. Arsene Taxand			-	60,845	-	
4. Bates White LLC			252,299	523,178	210,736	
5. Crowe Horwath LLP			220,518	1,728,793	57,365	
6. David Grossman			-	636	-	
7. Ernst & Young LLP			-	28,095	-	
8. First Legal Network LLC			507	507	-	
9. FTI Consulting, Inc.			-	188,320	-	
10. Gowling Lafleur Henderson LLP			71,695	206,974	2,294	
11. Kelley Drye & Warren LLP			598,327	1,889,603	-	
12. KPMG LLP			-	44,070	-	
13. Kurtzman Carson Consultants LLC			505,228	1,748,692	-	
14. McDermott Will & Emery LLP			-	114,884	-	
15. McGuire Woods, LLP			20,532	215,328	-	
16. Pachulski, Stang, Ziehl & Jones			1,626,826	8,995,929	785,425	
17. PricewaterhouseCoopers LLP			18,170	297,235	18,808	
18. Protiviti			-	145,995	-	
19. Ridberg Aronson LLC			5,990	10,331	-	
20. Skadden, Arps, Slate, Meagher & Flom, LLP			655,730	1,138,804	-	
21. Sullivan & Worcester LLP			-	9,280	909	
22. Susman Godfrey LLP			-	20,801	3,042	
23. Tavenner & Beran, PLC			472,428	1,163,378	120,102	
24. US Bankruptcy Trustee			35,125	103,475	325	
25. WilmerHale			-	4,582	-	
TOTAL PAYMENTS TO PROFESSIONALS			\$ 4,640,845	\$ 19,461,669	\$ 1,287,589	

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

\*\* REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

**POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 24,096	\$ 24,096	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 24,096	\$ 24,096	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.

(2) The post-petition amounts due under rejected store leases are now included in administrative claims on the balance sheet.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST  
CASE NUMBER: 08-35653

ACCRUAL BASIS-7

QUARTER 10/1/2011 - 12/31/2011

# QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 12/31/2011.

4. Additionally, on 12/1/2011, there was a partial distribution for allowed general unsecured claims.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 12/31/2011 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 12/31/2011.

# INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/11 - 4/1/12	\$4,761 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/11 - 4/1/12	\$25,570 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/11 - 4/1/12	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/11 - 12/1/12	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Indian Harbor Insurance Company	11/1/11 - 11/1/12	\$73,566 paid at inception
D&O Liability/Errors & Omissions	Columbia Casualty Company	11/1/11 - 11/1/12	\$61,950 paid at inception
D&O Liability/Errors & Omissions	American International Specialty Lines Insurance Company	11/1/11 - 11/1/12	\$53,948 paid at inception
D&O Liability/Errors & Omissions	Continental Casualty Company	11/1/11 - 11/1/12	\$38,000 paid at inception
D&O Liability/Errors & Omissions	AmWINS Group, Inc.	11/1/11 - 11/1/12	\$33,556 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/11 - 11/1/12	\$25,079 paid at inception
D&O Liability/Errors & Omissions	AmWINS Group, Inc.	11/1/11 - 11/1/12	\$15,683 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$55,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Runoff D&O - Primary	CNA	12/1/08 - 12/1/14	\$1,177,500 paid at inception
Runoff D&O - Layer 1	Chubb Group	12/1/08 - 12/1/14	\$487,500 paid at inception
Runoff D&O - Layer 2 (Year 1)	Great American Insurance Group	12/1/08 - 12/1/14	\$240,000 paid at inception
Runoff D&O - Layer 2 (Years 2 - 6)	Axis Insurance	12/1/08 - 12/1/14	\$240,000 paid at inception
Runoff D&O - Layer 3	Travelers	12/1/08 - 12/1/14	\$822,000 paid at inception
Runoff D&O - Layer 4	Axis Insurance	12/1/08 - 12/1/14	\$698,700 paid at inception
Runoff D&O - Layer 5	RSUI Group, Inc.	12/1/08 - 12/1/14	\$389,050 paid at inception
Runoff D&O - Layer 6	Arch Insurance Group	12/1/08 - 12/1/14	\$540,000 paid at inception
Runoff D&O - Layer 7 (Side A DIC)	XL Insurance	12/1/08 - 12/1/14	\$1,275,000 paid at inception
Runoff D&O - Layer 8	Chubb Group	12/1/08 - 12/1/14	\$375,000 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/11 - 8/15/12	\$954 paid at inception